

# Credit Union

## New Ross Credit Union in Good Counsel College

Good Counsel College, in association with New Ross Credit Union Ltd will begin running a branch of the credit union in this school in September 2009.

The main aim of the school credit union is to encourage the students to adopt a regular savings habit and thereby to sow the seeds of good financial management for the future.

- The school credit union will be run by students in 6th Year under the supervision of a teacher.
- It will be open once a week at lunchtime (the day is yet to be decided) from 1.20pm to 1.50pm.
- To open an account, an application form may be obtained from the 6th Year students.
- It will be held on the Stage.
- Students will be issued with a credit union account book in their own name.
- A minimum of €10 is required to open the account. They may then save any amount per week per week from €0.50 upwards.
- Dividends will be paid on savings as applies to all members.
- Withdrawals may be made in the offices of New Ross Credit Union, 26 South Street, at any time, or in the school by giving a minimum of one week's notice.
- Lodgements can also be made at the offices of New Ross Credit Union, 26 South Street at anytime.

We would welcome parent/guardian support for this initiative to encourage young people to take responsibility for their own

savings and to reap the benefits of saving with the credit union.

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